ALSTOM AUSTRALIA & NEW ZEALAND OFFICE OF THE COUNTRY PRESIDENT



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19 December 2014

Climate Change Authority GPO Box 1944 MELBOURNE VIC 3001

Dear Sir / Madam

2014 RENEWABLE ENERGY TARGET REVIEW ALSTOM SUBMISSION

In response to the Authority's call for submissions on its statutory periodic review of the RET for 2014, please find attached comments from Alstom. These comments are based on the wealth of relevant experience Alstom has gained both globally and here in Australia. Alstom is a leading player in both power generation and power transmission across both the renewable and thermal energy sectors, and works with developers in both the private and public sectors to bring projects to fruition.

We trust that the comments herein are beneficial to the Authority and the Government as they consider future directions for the RET. Importantly, we wish to reiterate that at whatever level the RET is finally set, a bipartisan agreement on it is essential to deliver the degree of certainty needed to encourage investment and restart the renewables industry from its currently stalled state. We would therefore urge both Government and Opposition to reach a compromise agreement as soon as practicable.

Please feel free to contact the undersigned should you have any further questions or requirement for additional information.

Yours faithfully

Domenic Rotili

Country President

Australia and New Zealand