# **COP26 – Establishing a Regional Carbon Bubble** in the Indo-Pacific



# by the Australia Climate Change Authority

Australia Pavilion, Glasgow and Livestreaming, online platform Monday 8 November (0930-1100, Glasgow) | (2030-2200, Canberra/Sydney/Melbourne)

Register here: https://events.humanitix.com/tours/climate-change-authority-at-cop26-australian-pavilion

Through the COP26 Australia Pavilion, the Climate Change Authority will bring together a panel of experts from across government and other institutions to explore the concept of a "carbon bubble" in the Indo-Pacific region and discuss the opportunities and challenges it could present.

Panellists will include high-level speakers from Australia's Clean Energy Regulator and Department of Industry, Science, Energy and Resources, as well as international guests and carbon market participants. The discussion will be moderated by the Chair of the Climate Change Authority, Mr Grant King.

The discussion will focus on how Australia and its Indo-Pacific partners—including New Zealand, Japan, Korea, Singapore, Indonesia, Fiji, Papua New Guinea and Vietnam—could leverage existing partnerships and collaborations and build on established institutional arrangements to support the development and scaling of a transparent, high-integrity carbon offsets market, also known as a "carbon bubble", in the region.

Topics for discussion may include:

- principles to promote high integrity offsets;
- transparency and integrity measures needed to underpin effective voluntary carbon markets;
- what role Australia should play in the development of a regional carbon bubble, and how it could leverage its already established and trusted institutions and regulatory frameworks to help scale an effective regional carbon market, including:
  - o its measurement, reporting and verification capabilities, such as the National Greenhouse and Energy Reporting Scheme and National Greenhouse Gas Inventory;
  - o the Emissions Reduction Fund and Clean Energy Regulator; and
  - existing voluntary carbon market expertise, from partnerships and organisations such as Climate Active and the Indigenous Carbon Industry Network
- how a regional carbon bubble would benefit participating countries, for example, through economic opportunities and new and emerging offset market opportunities, emissions reductions and other offsetting co-benefits; and
- the relationship between regional carbon bubbles and Article 6 of the Paris Agreement.

Attendees will be given an opportunity to submit questions for the panellists in advance of the event, and time will be set aside at the end of the event for further questions (from both in person and virtual participants).

# Establishing a Regional Carbon Bubble in the Indo-Pacific **Agenda**

Time (Glasgow) (Monday morning, 8 November)	ltem	<b>Time (Canberra)</b> (Monday evening, 8 November)
09:00	Glasgow: Guests arrive for panel; Introductions and welcome refreshments	
09:15	Glasgow: Pavilion team to escort panel members to event room for set up and audio-visual testing Online: Speakers gather online, audio-visual testing	20:15
09:25	Glasgow: Guests escorted to event room	
09:30	Introductions by the Chair: Grant King, CCA	20:30
09:35	5 minute presentation/speech from each panellist.	20:35
10:00	Panel discussion facilitated by the Chair Including Q&A with the audience	21:00
10:55	Closing remarks by the Chair	21:55
11:00	Close	22:00

# Speaker biographies



#### **Grant King, Chair of the Climate Change Authority**

Apart from chairing the Climate Change Authority, Mr King is also the chairman of HSBC Bank Australia. He is a leading voice in the environmental, social and governance (ESG) space. He chairs GreenCollar, one of Australia's largest environmental markets investors, as well as CWP Renewables, a major Australian renewable energy company. Mr King is a former Managing Director of Origin Energy Ltd, and a former Director of BHP Billiton Limited.



### Hyoeun Jenny Kim, Ambassador and Deputy Minister for Climate Change in the Ministry of Foreign Affairs, Republic of Korea

Hyoeun Jenny Kim has been Ambassador and Deputy Minister for Climate Change since July 2021. She is also the chief negotiator of the UNFCCC Paris agreement for her country. Previously she was Deputy Director-General of the Global Green Growth Institute, a treaty-based inter-governmental organisation supporting developing countries and emerging economies to achieve green economic growth and environmental sustainability.



# Shinichi Kihara, Deputy Director-General for Environmental Affairs, Ministry of **Economy, Trade and Industry of Japan (METI)**

Mr. Kihara joined METI in 1993 and subsequently held various positions, including Deputy Commissioner for International Affairs at the Agency for Natural Resources and Energy. He played a lead role in the G7 Kitakyushu Energy Ministerial in 2016. Mr. Kihara served as Senior Energy Analyst at the International Energy Agency from 2009 to 2012, contributing to their flagship publication, the World Energy Outlook.



### James Larsen, Climate Coordinator, Deputy Secretary at Department of the Prime Minister and Cabinet, Australia

James Larsen has been appointed to the newly created role of climate coordinator at the Department of the Prime Minister and Cabinet, in Australia. He has moved to the position from the Department of Agriculture, Water and the Environment, where he was a deputy secretary. He had also been acting in the role of Director of National Parks.



### Ibu Laksmi Dhewanthi, Director General, Climate Change, Ministry of **Environment and Forestry, Government of Indonesia**

Laksmi Dhewanthi is a government official with more than 25 years of experience in the field of environment and sustainable development. She was previously a Senior Advisor to the Minister of Industry and International Trade. Prior to her current position, she served as Director of Hazardous Waste Management Performance Evaluation, as well as Assistant Deputy for Environmental Economics, where she was responsible for developing the State of the Environment Report.



#### The Hon Gary Juffa MP, Governor of Oro Province, Papua New Guinea (TBC)

The Hon. Gary Juffa is a Papua New Guinea politician and Member of the 10th Parliament of Papua New Guinea. He founded the People's Movement for Change party, of which he is the sole Member of Parliament. He was first elected to the 9th Parliament of Papua New Guinea in 2012, and is the Governor of Oro Province. He is Deputy Chairman of the Public Sector Reform & Service Delivery Special Committee, and a member of various other parliamentary committees.



#### David Parker AM, Chair of the Australian Clean Energy Regulator

Prior to joining the Clean Energy Regulator, Mr Parker was Deputy Secretary at the Australian Department of Agriculture and Water Resources. He has been Deputy Secretary at the Department of the Environment and Energy with responsibilities including elements of climate change policy. Mr Parker spent 25 years at the Australian Treasury, where he worked on financial sector liberalisation, tax reform, competition policy, energy policy and international economic issues. Mr Parker has received a Member of the Order of Australia award (AM).



#### Meg O'Neill, CEO, Woodside Energy

Meg O'Neill has been CEO of Woodside since August 2021. Meg joined Woodside as Chief Operations Officer in May 2018. She had previously held senior roles with ExxonMobil, including regional production and development leadership positions, and country leadership positions in Norway and Canada.