



CLIMATE
CHANGE
AUTHORITY

Review of International Offsets

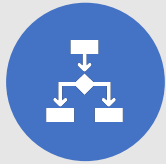
September 2022



Australian Government
Climate Change Authority

The Authority recognises the First Nations people of this land and their ongoing connection to culture and country. We acknowledge First Nations people as the Traditional Owners, Custodians and Lore Keepers of the world's oldest living cultures, and pay our respects to their Elders - past, present and emerging.

Overview



Terms of reference



Key messages and
recommendations



Q&A

Terms of Reference

The Authority to conduct a review of the following matters:

- *... in the context of the Paris Agreement (including recent outcomes from Glasgow and the finalised Article 6 Rulebook)*
- *... the most important criteria for accepting emissions offsets for use in Climate Active and as part of IPCOS*
- *... which offsets could be eligible for use under Climate Active at the present time*

Key messages / recommendations



Voluntary action and Nationally Determined Contributions



A National Carbon Market Strategy



Cooperating in the Indo-Pacific



Avoiding impacts and maximising opportunities

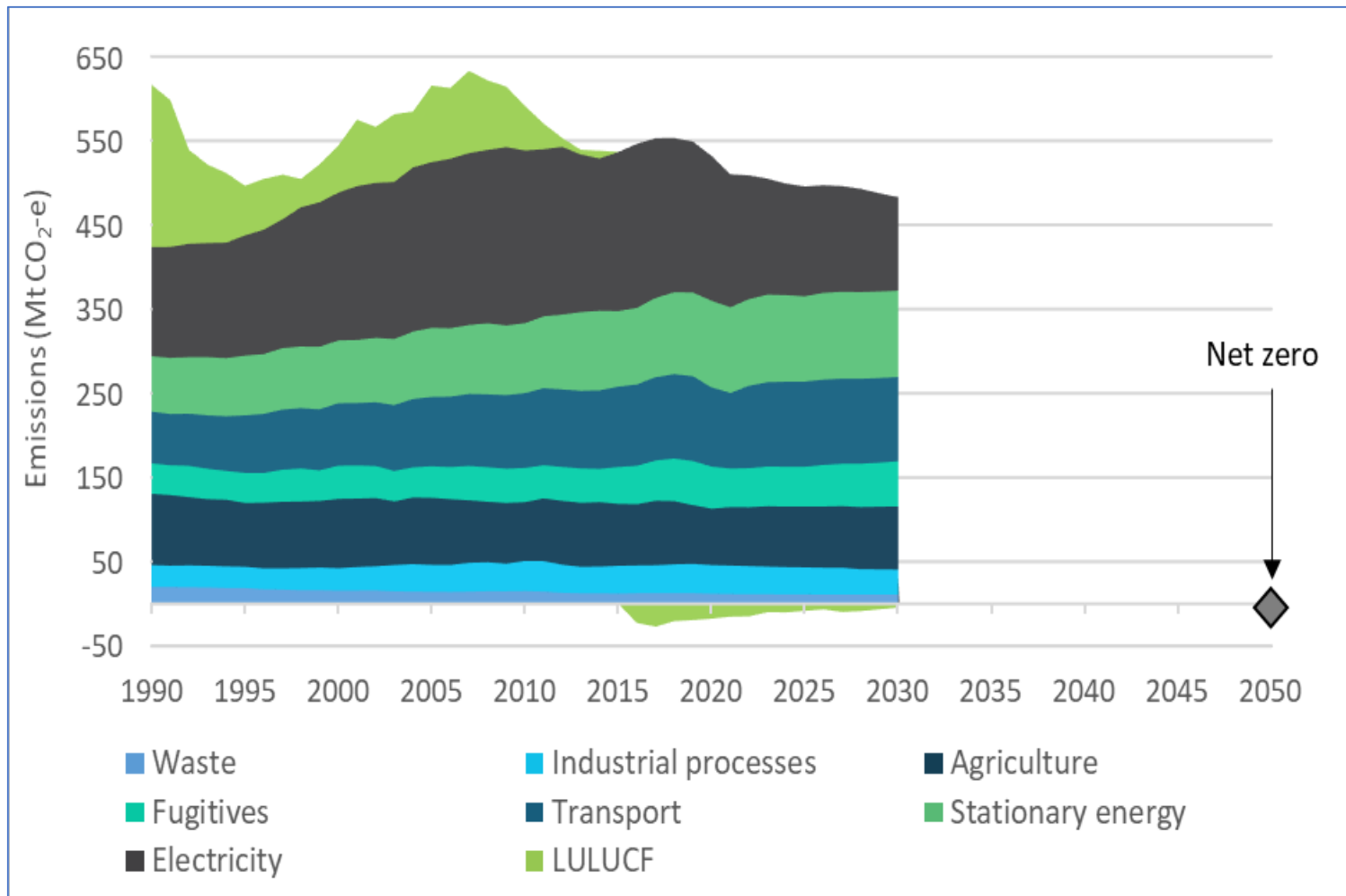


The standard for high integrity markets

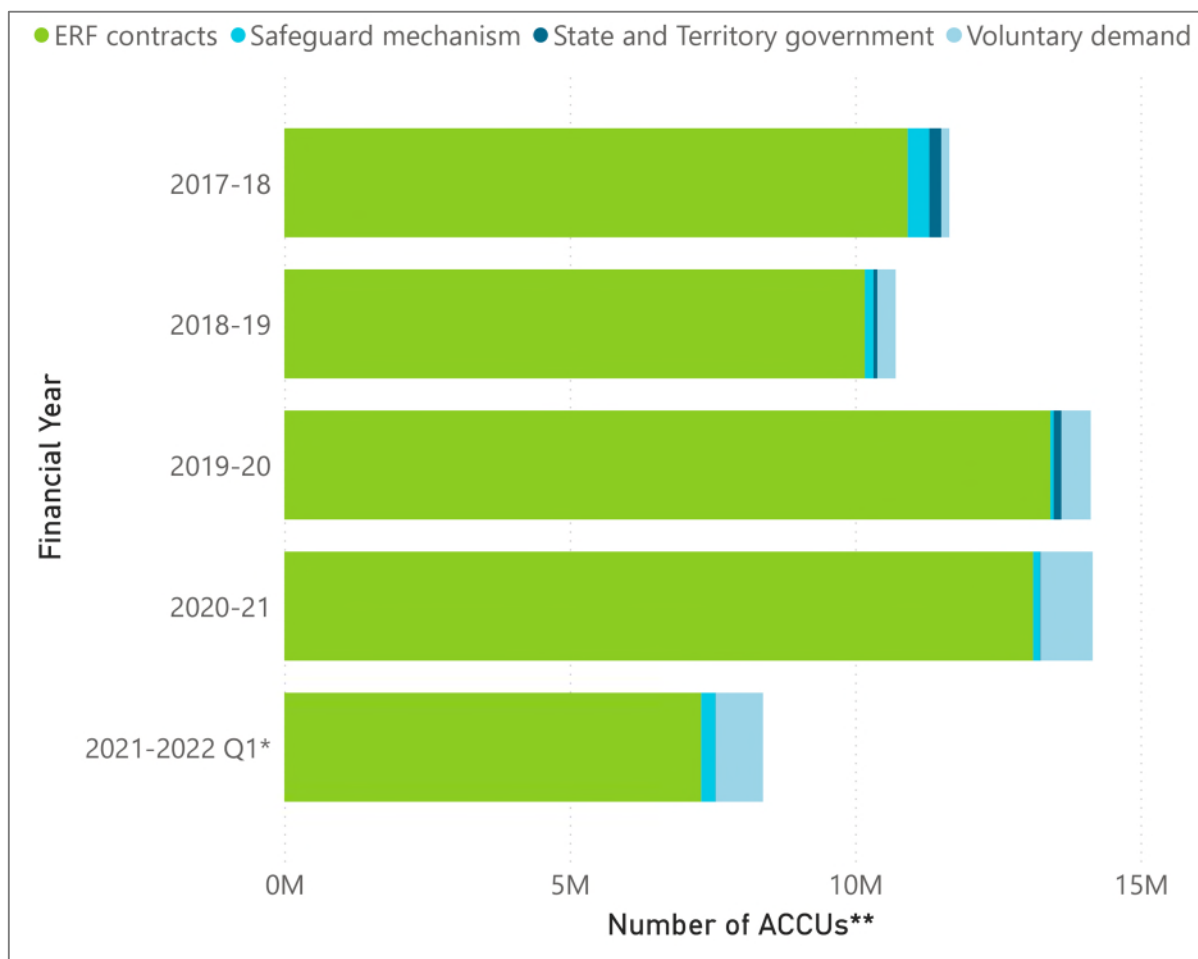


Towards a robust, liquid, high integrity, trusted and effective global carbon market

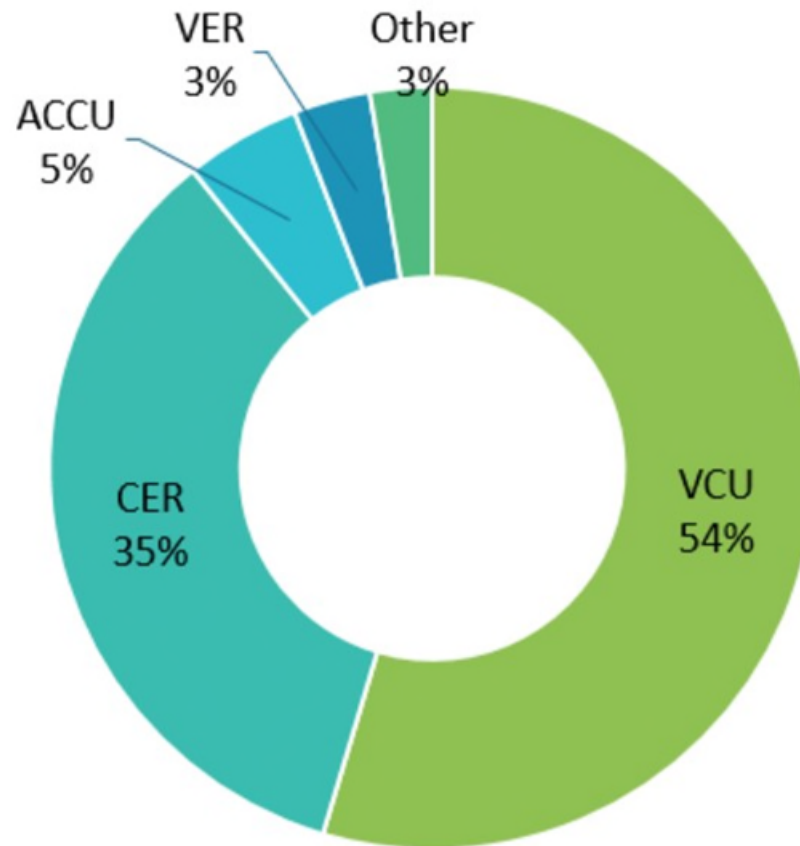
Australia's emissions trajectory



Use of ACCUs



Climate Active units



Key messages / recommendations



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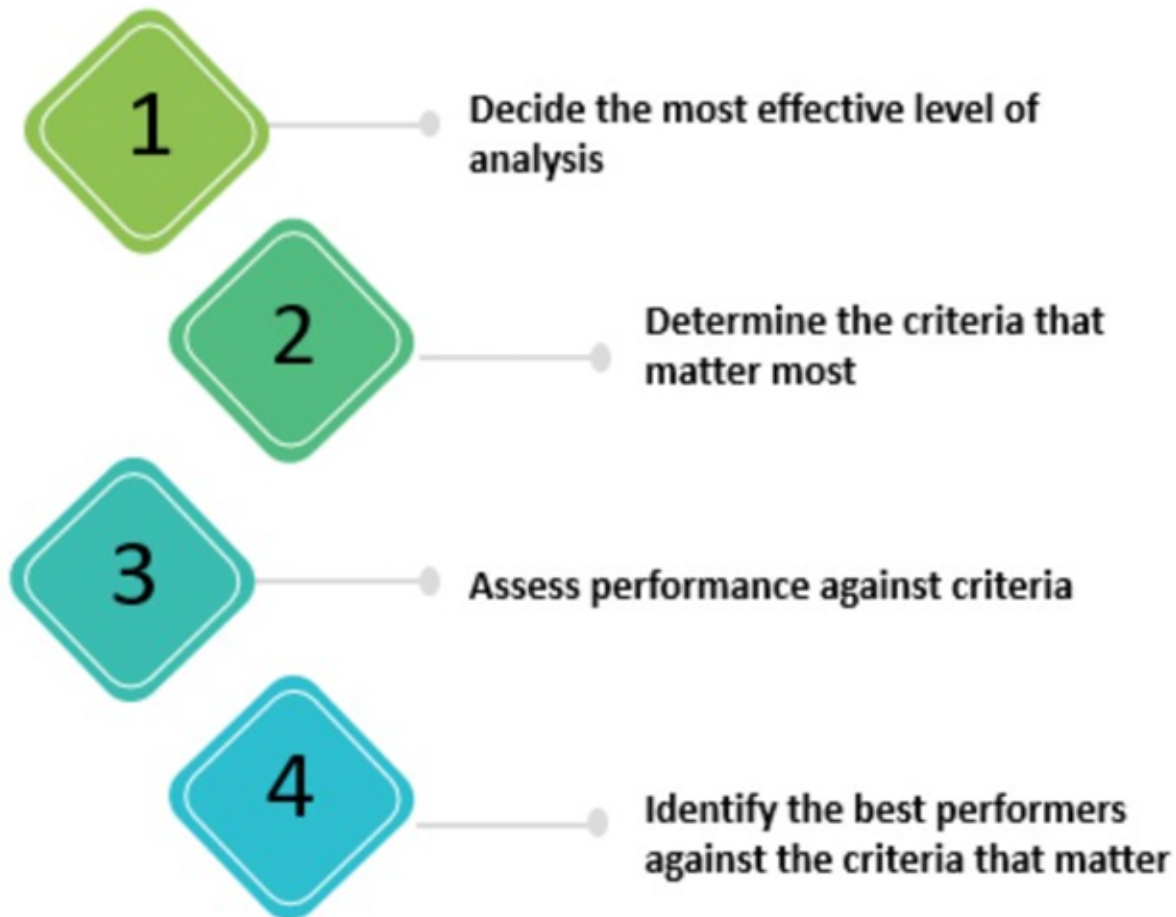


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Assessing offsets schemes



Results

	Criteria	Gold Standard	Verra	Plan Vivo	CDM
1.	Principles	95%	87%	81%	74%
2.	Governance	88%	91%	70%	67%
	Overall score	91%	89%	75%	70%

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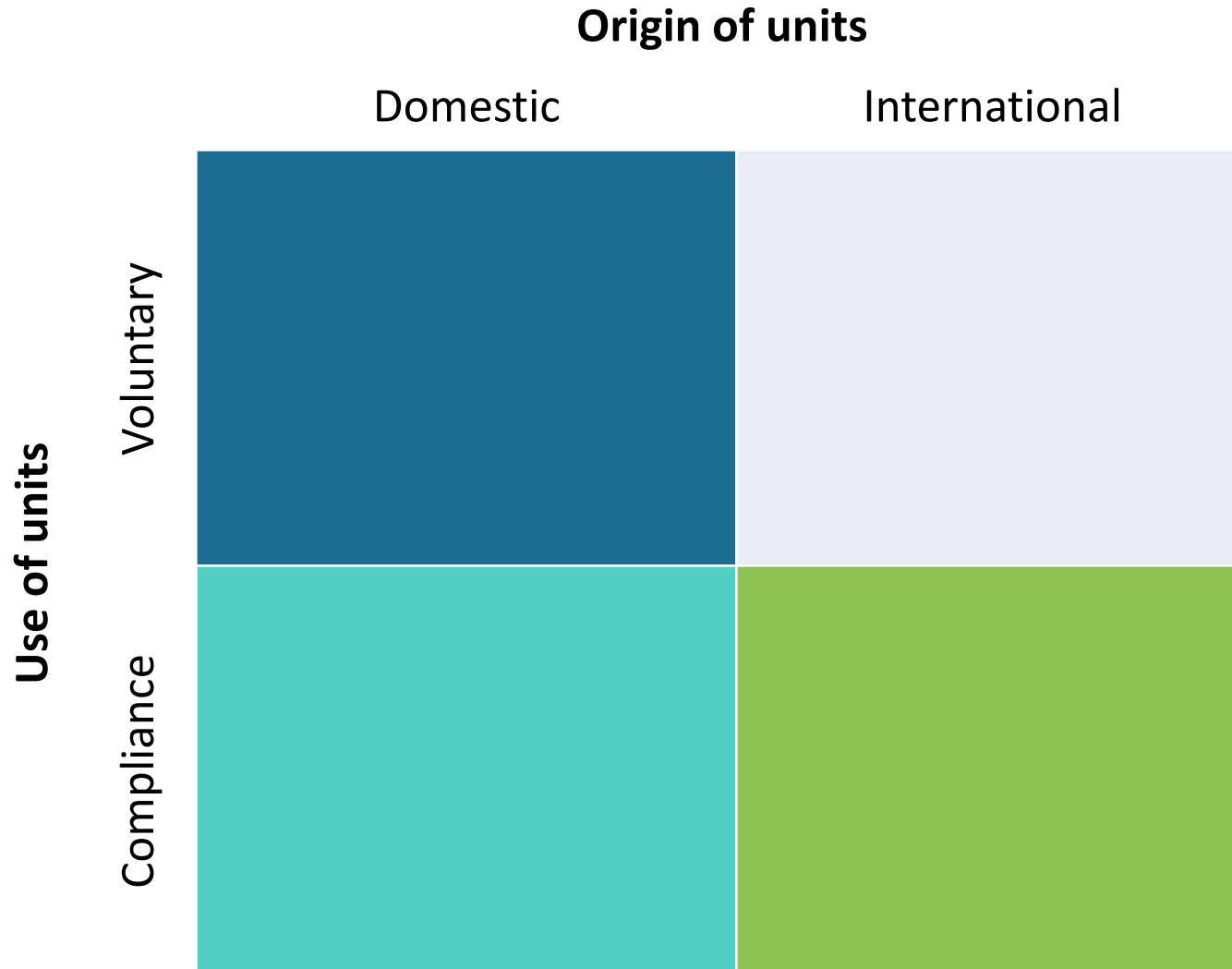


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Parallel universes



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Discussion and Q&A

Please use the chat function to submit questions.

Panellists

- Eliza Murray – General Manager, Climate Change Authority
- Daniel Sheedy – Climate Active, Department of Climate Change, Energy, the Environment and Water
- Katie Eberle – Indo-Pacific Carbon Offsets Scheme, Department of Climate Change, Energy, the Environment and Water

Moderator

- Brad Archer – Chief Executive Officer, Climate Change Authority



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